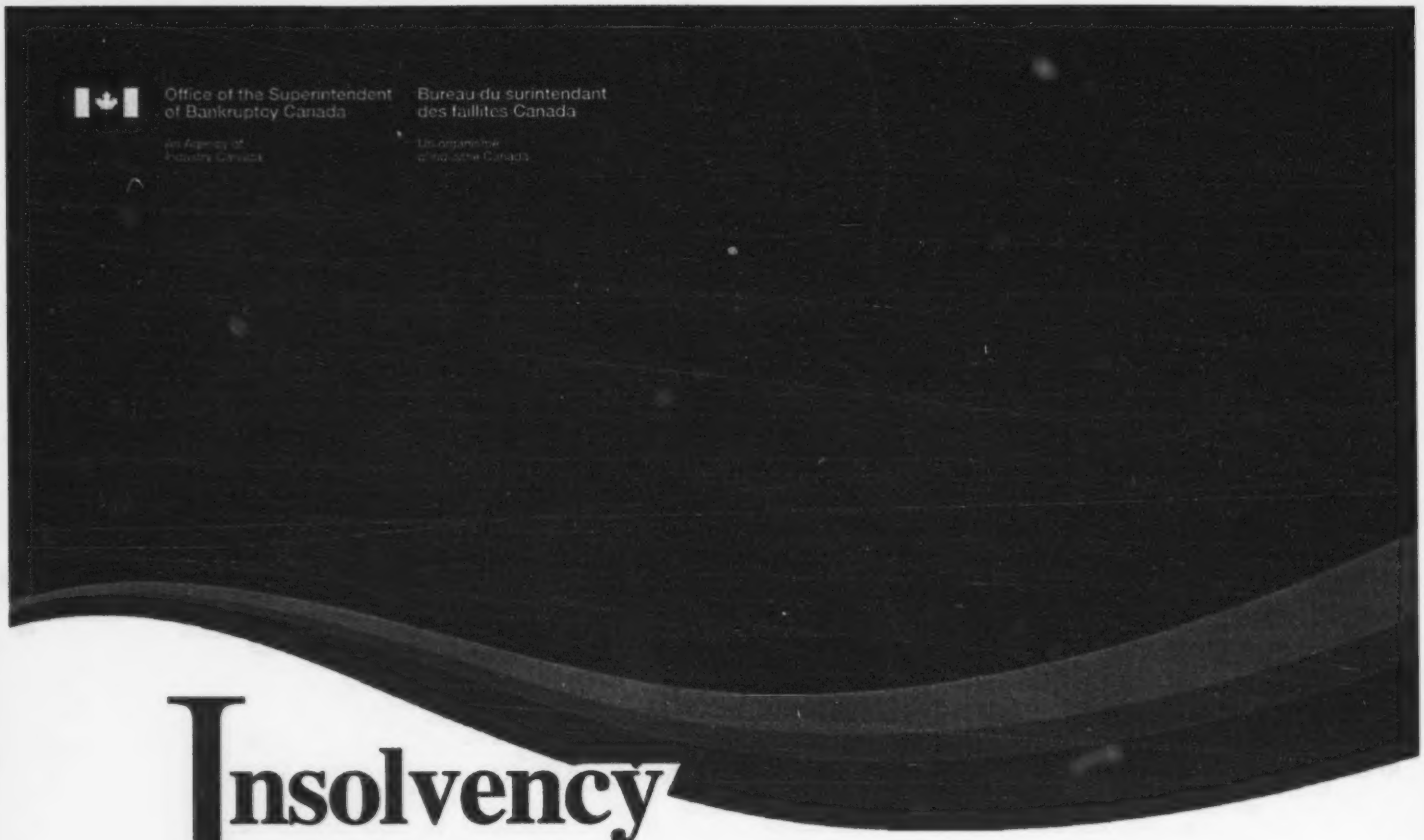
Office of the Superintendent of Bankruptcy Canada
an Agency of Industry Canada
Bureau du surintendant des faillites Canada
Un organisme d'Industrie Canada

Insolvency Statistics in Canada — May 2009

Canada

OSB • BSF

Protecting the Integrity of the Insolvency System

Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	May 2009	April 2009	May 2008	Apr. 2009 to May 2009	May 2008 to May 2009	05-31-2009	05-31-2008	% Change
Newfoundland and Labrador	**238**	**282**	**209**	**-15.6**	**13.9**	**2 467**	**2 151**	**14.7**
Bankruptcies	231	270	205	-14.4	12.7	2 381	2 080	14.5
Proposals	7	12	4	-41.7	75.0	86	71	21.1
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	33	61	23	-45.9	43.5	490	380	28.9
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**420**	**510**	**365**	**-17.6**	**15.1**	**4 938**	**4 349**	**13.5**
Bankruptcies	376	446	305	-15.7	23.3	4 302	3 756	14.5
Proposals	44	64	60	-31.3	-26.7	636	593	7.3
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	259	337	273	-23.1	-5	3 007	2 602	15.6
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**3 672**	**4 024**	**3 187**	**-8.7**	**15.2**	**40 292**	**33 995**	**18.5**
Bankruptcies	3 036	3 349	2 581	-9.3	17.6	33 190	28 164	17.8
Proposals	636	675	606	-5.8	5.0	7 102	5 831	21.8
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	4 238	4 689	3 142	-9.6	34.9	43 642	34 970	24.8
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**272**	**299**	**221**	**-9.0**	**23.1**	**2 959**	**2 591**	**14.2**
Bankruptcies	228	243	177	-6.2	28.8	2 332	2 078	12.2
Proposals	44	56	44	-21.4	0.0	627	513	22.2
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	173	187	127	-7.5	36.2	1 746	1 535	13.7
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**1 030**	**1 025**	**600**	**0.5**	**71.7**	**9 873**	**6 641**	**48.7**
Bankruptcies	881	862	483	2.2	82.4	8 317	5 339	55.8
Proposals	149	163	117	-8.6	27.4	1 556	1 302	19.5
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	904	1 010	596	-10.5	51.7	8 427	6 901	22.1
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**1**	**6**	**2**	**-83.3**	**-50.0**	**35**	**30**	**16.7**
Bankruptcies	1	5	2	-80.0	-50.0	30	25	20.0
Proposals	0	1	0	-100.0	–	5	5	0.0
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	2	6	3	-66.7	-33.3	31	27	[illegible]
Proposals	0	0	0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**2**	**0**	**1**	**–**	**100.0**	**8**	**4**	**100.0**
Bankruptcies	2	0	1	–	100.0	8	2	300.0
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**13 213**	**14 455**	**10 137**	**-8.6**	**30.3**	**139 003**	**111 409**	**24.8**
Bankruptcies	**10 364**	**11 465**	**7 918**	**-9.6**	**30.9**	**108 905**	**87 839**	**24.0**
Proposals	**2 849**	**2 990**	**2 219**	**-4.7**	**28.4**	**30 098**	**23 570**	**27.7**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	May 2009	April 2009	May 2008	Apr. 2009 to May 2009	May 2008 to May 2009	05-31-2009	05-31-2008	% Change
Newfoundland and Labrador	**230**	**281**	**206**	**-18.1**	**11.7**	**2 433**	**2 101**	**15.8**
Bankruptcies	223	269	202	-17.1	10.4	2 348	2 031	15.6
Proposals	7	12	4	-41.7	75.0	85	70	21.4
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	33	57	22	-42.1	50.0	419	339	23.6
Nova Scotia	**408**	**488**	**341**	**-16.4**	**19.6**	**4 771**	**4 136**	**15.4**
Bankruptcies	366	425	286	-13.9	28.0	4 160	3 566	16.7
Proposals	42	63	55	-33.3	-23.6	611	570	7.2
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	245	326	244	-24.8	0.4	2 860	2 418	18.3
Quebec	**3 457**	**3 811**	**2 937**	**-9.3**	**17.7**	**37 627**	**31 334**	**20.1**
Bankruptcies	2 876	3 186	2 376	-9.7	21.0	31 142	26 024	19.7
Proposals	581	625	561	-7.0	3.6	6 485	5 310	22.1
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	4 067	4 450	2 929	-8.6	38.9	41 895	32 377	29.4
Manitoba	**258**	**290**	**210**	**-11.0**	**22.9**	**2 865**	**2 492**	**15.0**
Bankruptcies	214	236	167	-9.3	28.1	2 252	1 988	13.3
Proposals	44	54	43	-18.5	2.3	613	504	21.6
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	152	170	114	-10.6	33.3	1 594	1 355	17.6
Alberta	**982**	**996**	**564**	**-1.4**	**74.1**	**9 358**	**6 160**	**51.9**
Bankruptcies	847	838	455	1.1	86.2	7 873	4 952	59.0
Proposals	135	158	109	-14.6	23.9	1 485	1 208	22.9
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	869	968	564	-10.2	54.1	8 957	6 464	38.6
Northwest Territories	**1**	**6**	**2**	**-83.3**	**-50.0**	**35**	**25**	**40.0**
Bankruptcies	1	5	2	-80.0	-50.0	30	22	36.4
Proposals	0	1	0	-100.0	–	5	3	66.7
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	[illegible]	6	2	-66.7	0.0	31	22	40.9
Nunavut	**2**	**0**	**1**	**–**	**100.0**	**8**	**4**	**100.0**
Bankruptcies	2	0	1	–	100.0	8	2	300.0
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**12 639**	**13 818**	**9 480**	**-8.5**	**33.3**	**131 945**	**103 832**	**27.1**
Bankruptcies	**9 900**	**10 936**	**7 364**	**-9.5**	**34.4**	**103 123**	**81 560**	**26.4**
Proposals	**2 739**	**2 882**	**2 116**	**-5.0**	**29.4**	**28 822**	**22 272**	**29.4**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	May 2009	April 2009	May 2008	Apr. 2009 to May 2009	May 2008 to May 2009	05-31-2009	05-31-2008	% Change
Newfoundland and Labrador	**8**	**1**	**3**	**700.0**	**166.7**	**34**	**50**	**-32.0**
Bankruptcies	8	1	3	700.0	166.7	33	49	-32.7
Proposals	0	0	0	–	–	1	1	0.0
Prince Edward Island	0	4	1	-100.0	-100.0	21	26	-19.2
Bankruptcies	0	4	1	-100.0	-100.0	17	21	-19.0
Proposals	0	0	0	–	–	4	5	-20.0
Nova Scotia	**12**	**22**	**24**	**-45.5**	**-50.0**	**167**	**213**	**-21.6**
Bankruptcies	10	21	19	-52.4	-47.4	142	190	-25.3
Proposals	2	1	5	100.0	-60.0	25	23	8.7
New Brunswick	14	14	31	0.0	-54.8	189	219	-13.7
Bankruptcies	11	11	29	0.0	-62.1	147	184	-20.1
Proposals	3	3	2	0.0	50.0	42	35	20.0
Quebec	**215**	**213**	**250**	**0.9**	**-14.0**	**2 665**	**2 661**	**0.2**
Bankruptcies	160	163	205	-1.8	-22.0	2 048	2 140	-4.3
Proposals	55	50	45	10.0	22.2	617	521	18.4
Ontario	353	280	243	26.1	45.3	4 627	5 038	-8.2
Bankruptcies	171	239	213	-28.5	-19.7	2 247	2 593	-13.3
Proposals	22	41	30	-46.3	-26.7	380	445	-14.6
Manitoba	**14**	**9**	**11**	**55.6**	**27.3**	**94**	**99**	**-5.1**
Bankruptcies	14	7	10	100.0	40.0	80	90	-11.1
Proposals	0	2	1	-100.0	-100.0	14	9	55.6
Saskatchewan	26	17	18	52.9	44.4	192	244	-21.3
Bankruptcies	21	17	13	23.5	61.5	154	180	-14.4
Proposals	5	0	5	500.0	0.0	38	64	-40.6
Alberta	**48**	**29**	**36**	**65.5**	**33.3**	**515**	**481**	**7.1**
Bankruptcies	34	24	28	41.7	21.4	444	387	14.7
Proposals	14	5	8	180.0	75.0	71	94	-24.5
British Columbia	45	48	39	-6.3	15.4	904	836	8.1
Bankruptcies	35	42	32	-16.7	9.4	470	437	7.6
Proposals	10	6	7	66.7	42.9	434	399	8.8
Northwest Territories	**0**	**0**	**0**	**–**	**–**	**0**	**5**	**-100.0**
Bankruptcies	0	0	0	–	–	0	3	-100.0
Proposals	0	0	0	–	–	0	2	-100.0
Yukon	0	0	1	–	-100.0	0	5	-100.0
Bankruptcies	0	0	1	–	-100.0	0	5	-100.0
Proposals	0	0	0	–	–	0	0	–
Nunavut	**0**	**0**	**0**	**–**	**–**	**0**	**0**	**–**
Bankruptcies	0	0	0	–	–	0	0	–
Proposals	0	0	0	–	–	0	0	–
Canada	**574**	**637**	**657**	**-9.9**	**-12.6**	**7 058**	**7 577**	**-6.8**
Bankruptcies	**464**	**529**	**554**	**-12.3**	**-16.2**	**5 782**	**6 279**	**-7.9**
Proposals	**110**	**108**	**103**	**1.9**	**6.8**	**1 276**	**1 298**	**-1.7**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	May 2009	April 2009	May 2008	Apr. 2009 to May 2009	May 2008 to May 2009	05-31-2009	05-31-2008	% Change
Agriculture, Forestry, Fishing and Hunting	**26**	**15**	**20**	**73.3**	**30.0**	**279**	**375**	**-25.6**
Bankruptcies	23	13	15	76.9	53.3	231	300	-23.0
Proposals	3	2	5	50.0	-40.0	48	75	-36.0
Mining and Oil and Gas Extraction	8	0	2	–	300.0	63	42	50.0
Bankruptcies	7	0	1	–	600.0	35	28	25.0
Proposals	1	0	1	–	0.0	28	14	100.0
Utilities	**2**	**5**	**0**	**-60.0**	**–**	**19**	**3**	**533.3**
Bankruptcies	1	5	0	-80.0	–	15	2	650.0
Proposals	1	0	0	–	–	4	1	300.0
Construction	77	83	104	-7.2	-26.0	1 010	1 147	-11.9
Bankruptcies	63	76	98	-17.1	-35.7	951	1083	-12.2
Proposals	14	7	6	100.0	133.3	59	64	-7.8
Manufacturing	**52**	**68**	**62**	**-23.5**	**-16.1**	**781**	**775**	**0.8**
Bankruptcies	37	54	53	-31.5	-30.2	602	598	0.7
Proposals	15	14	9	7.1	66.7	179	177	1.1
Wholesale Trade	24	24	34	0.0	-29.4	280	319	-12.2
Bankruptcies	25	26	27	-3.8	-7.4	289	295	-2.0
Proposals	1	2	1	-50.0	0.0	21	24	-12.5
Retail Trade	**87**	**77**	**96**	**13.0**	**-9.4**	**946**	**1 094**	**-13.5**
Bankruptcies	72	62	84	16.1	-14.3	793	914	-13.2
Proposals	15	15	12	0.0	25.0	153	180	-15.0
Transportation and Warehousing	55	70	64	-21.4	-14.1	693	735	-5.7
Bankruptcies	43	55	76	-21.8	-43.4	565	624	-9.5
Proposals	12	15	8	-20.0	50.0	128	111	15.3
Information and Cultural Industries	**6**	**6**	**15**	**0.0**	**-60.0**	**113**	**144**	**-21.5**
Bankruptcies	4	4	12	0.0	-66.7	81	120	-32.5
Proposals	2	2	3	0.0	-33.3	32	24	33.3
Finance and Insurance	12	20	6	-40.0	100.0	137	118	16.1
Bankruptcies	8	17	6	-52.9	33.3	106	104	1.9
Proposals	4	3	0	33.3	–	31	14	121.4
Real Estate and Rental and Leasing	**19**	**15**	**20**	**26.7**	**-5.0**	**198**	**149**	**32.9**
Bankruptcies	11	11	15	0.0	-26.7	152	121	25.6
Proposals	8	4	5	100.0	60.0	46	28	64.3
Professional, Scientific and Technical Services	42	35	48	20.0	-12.5	451	464	-2.8
Bankruptcies	33	29	37	13.8	-10.8	373	374	-0.3
Proposals	9	6	11	50.0	-18.2	78	90	-13.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	May 2009	April 2009	May 2008	Apr. 2009 to May 2009	May 2008 to May 2009	05-31-2009	05-31-2008	% Change
Management of Companies and Enterprises	**3**	**0**	**2**	**--**	**50.0**	**40**	**39**	**2.6**
Bankruptcies	2	0	1	--	100.0	30	28	7.1
Proposals	1	0	1	--	0.0	10	11	-9.1
Administrative and Support, Waste Management and Remediation Services	27	42	22	-35.7	22.7	305	301	1.3
Bankruptcies	24	38	18	-36.8	33.3	258	248	4.0
Proposals	1	1	2	0.0	-50.0	23	33	-30.3
Educational Services	**4**	**7**	**4**	**-42.9**	**0.0**	**50**	**47**	**6.4**
Bankruptcies	3	5	4	-40.0	-25.0	38	37	2.7
Proposals	1	2	0	-50.0	--	12	10	20.0
Health Care and Social Assistance	5	14	8	-64.3	-37.5	89	99	-10.1
Bankruptcies	5	12	6	-58.3	-16.7	71	74	-4.1
Proposals	0	2	2	-100.0	-100.0	18	25	-28.0
Arts, Entertainment and Recreation	**9**	**14**	**17**	**-35.7**	**-47.1**	**140**	**171**	**-18.1**
Bankruptcies	7	13	16	-46.2	-56.3	119	143	-16.8
Proposals	2	1	1	100.0	100.0	21	28	-25.0
Accommodation and Food Services	62	91	63	-31.9	-1.6	824	886	-7.0
Bankruptcies	51	73	46	-30.1	10.9	684	754	-9.3
Proposals	11	6	11	83.3	0.0	92	90	2.2
Other Services (except Public Administration)	**48**	**40**	**38**	**20.0**	**26.3**	**450**	**485**	**-7.2**
Bankruptcies	44	36	37	22.2	18.9	383	425	-9.9
Proposals	4	4	1	0.0	300.0	67	60	11.7
Public Administration	0	0	2	--	-100.0	7	7	0.0
Bankruptcies	0	0	2	--	-100.0	7	7	0.0
Proposals	0	0	0	--	--	0	0	--
Total	**573**	**637**	**657**	**-10.0**	**-12.8**	**7 057**	**7 577**	**-6.9**
Bankruptcies	**463**	**529**	**554**	**-12.5**	**-16.4**	**5 781**	**6 279**	**-7.9**
Proposals	**110**	**108**	**103**	**1.9**	**6.8**	**1 276**	**1 298**	**-1.7**